

#### What Cyprus Can offer to Chinese Investors

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President

Cyprus – China Business Association

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### Welcome





#### Why Cyprus

#### CYPRUS - CHINA BUSINESS ASSOCIATION

#### Strategic location

- ➤ At the x-roads between 3 Continents: Europe, Africa and Asia
- ➤ Ideal location of connecting Middle East and Europe in "One Belt One Road initiative"
- Perfect platform (Head Office/Logistics Centre) for operations in
  - ✓ EU
  - ✓ Eastern Europe
  - ✓ Middle East
  - ✓ North Africa
- Very good relationships with neighbouring countries



#### Why Cyprus



### Infrastructure / Tax System / High Net Worth Individuals

Highly educated and skilled human resources

Developed business services and many years experience as a Regional centre for:

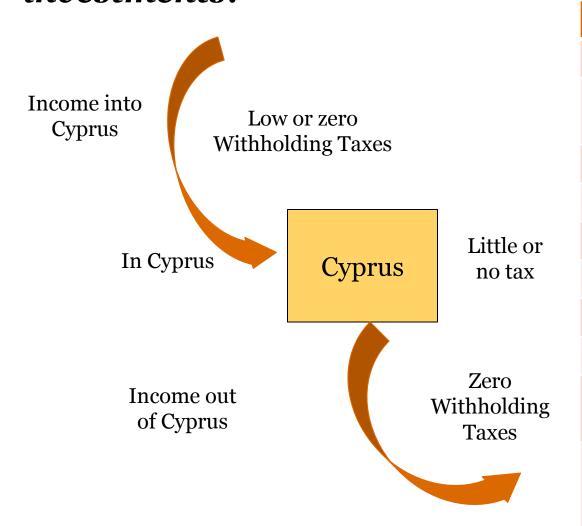
Legal, Tax, Business
 Administration,
 Finance, Shipping and
 Trustee Services

Internationally qualified and experienced

- Investor friendly environmen
- Low Tax System
- No Withholding Taxes
- Excellent opportunities for High Net Worth Individuals
- Permanent Residence Citizenship Schemes
- Non domiciled / tax resident scheme
- Sunny Mediterranean weather year round
- High standard of living
  - low cost of living

### Why use Cyprus for international investments?





#### **Types of Entities**

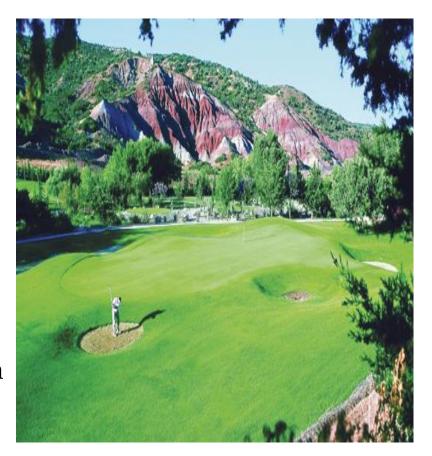
- Holding
- Alternative Investment Funds (AIFs)
- Financing
- Royalty
- Real Estate
- Trusts
- Shipping
- HQs/Logistics
- Subsidiaries of investment funds
- International Deals
- Manufacturing/
   Assembling in EU

#### Local Investments



#### **Real Estate/Tourism**

- ➤ Large Scale projects
- ➤ Theme Projects such as:
  - Golf
  - Marinas E.g Larnaca
  - Integrated Casino Resort
- Residential Apartments/houses
- ➤ Sale and Leaseback opportunities with initial yields ranging between 5% 7,5%.

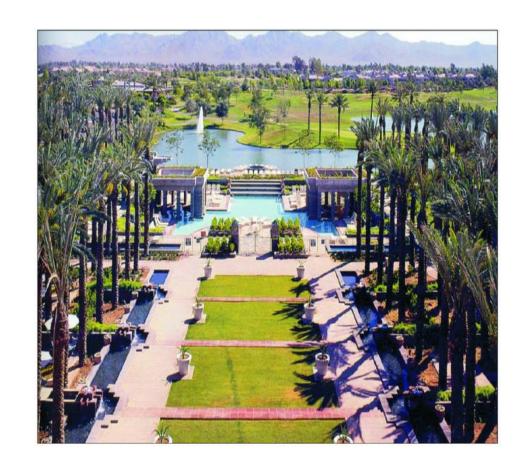


#### Local Investments



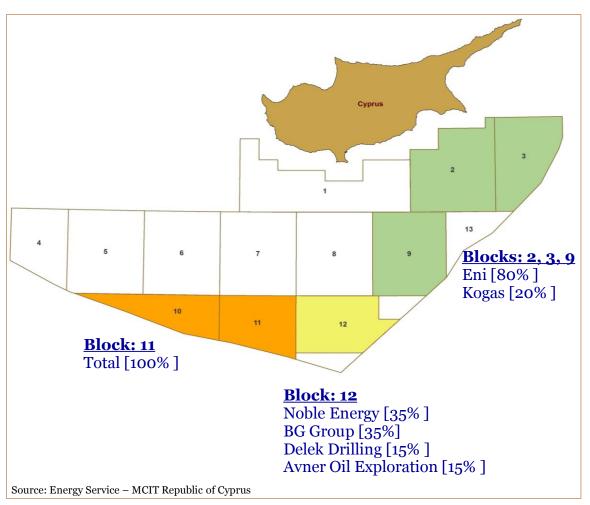
#### **Hotel and Tourism**

- One of the major Tourist destinations in the Region
- ➤ Annual Tourists visits approaching 3 million
- ➤ Investment opportunities in Hotels and Integrated Projects.



## Cyprus EEZ, legal framework and allocated blocks





- Based on International Law and UNCLOS
- Maritime border agreements with Israel, Egypt and Lebanon
- The Hydrocarbons (Prospection, Exploration and Exploitation)
   Law and Regulation of 2007
- EU Directive 94/22/EC
- The Contiguous Zone Law 2004
- The EEZ Law 2004
- Strategic Environmental
   Assessment EU Directive
   2001/42/EC

# Investment and infrastructure opportunities in Cyprus



- 1. Third Licencing Round Offshore Cyprus (slide 3)
- 2. JOA with existing consortia
- 3. Relinquished blocks
- 4. Drilling activity in licensed blocks
- 5. Ancillary and Support services
- 6. Storage Terminals
- 7. Commercialisation options (slide 10)
- 8. Cyprus a future energy hub (slides 11-12)
- 9. Projects of Common Interest (PCI's) (slides 13-14)



Source: Energy Service – MCIT Republic of Cyprus

#### Cyprus: The Shipping Industry



- ➤ Largest EU ship management centre and in top 5 internationally
- ➤ 3<sup>rd</sup> largest fleet in EU and 10<sup>th</sup> in the world (1857 vessels with gross tonnage in excess of 21m)
- ➤ 20% of the world 3<sup>rd</sup> party ship management market
- Member of Paris MOU (Cyprus Flag on White List)
   More than 130 ship owning and ship management related companies with offices in Cyprus, conducting international activities
- ➤ Deep-sea ports with easy access to Suez Canal and other major freight routes
- ➤ Full tax exemption under conditions.



#### **Conclusion**



- Cyprus is the ideal location for doing business in a wide geographical area EU
   Russia - M/E - North Africa
- > Excellent infrastructure, tax system, quality of life
- ➤ Fantastic Investment Opportunities in Cyprus itself, Real Estate, Hotel & Tourism, Oil & Gas, Privatisations, Logistics and Shipping
- ➤ Permanent Residence, Citizenships Schemes with excellent incentives to live and work there

You are welcome to join us in Cyprus and see for yourselves



#### **Contact**



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### Xie - Xie!

# 谢谢